

**Notice in accordance with ASX Listing Rule 3.16**

In accordance with Listing Rule 3.16.4, BTC health Limited advises that it has agreed to amend the terms of its agreement with PharmaConnect Pty Ltd, a related party of the Company's Executive Chairman Dr Richard Treagus, for the provision by Dr Treagus of executive services. The material terms of the amended agreement are:

- \$400,000 fixed remuneration per annum; comprising Chairman Fees of \$40,000 per annum and Executive Fees of \$360,000 per annum;
- A short term incentive comprising up to 100% of the Executive Fees may be earned in addition to the fixed remuneration, provided all objectives set by the Board have been achieved. The objectives set by the Board relate directly to the Company's growth plans and therefore successful achievement of these objectives is expected to deliver incremental value to Shareholders;
- Either party may terminate the agreement by providing 3 months' written notice. The Company may terminate without notice in the event of wilful misconduct, materially failing to perform duties, breaching any material provision of the agreement and or disobeying without proper reason a lawful and reasonable direction of the Company. Where the Company terminates the agreement without cause, a termination benefit will be paid, equivalent to the fixed remuneration paid by the Company over the prior 12 months;
- Subject to approval by Shareholders, options to acquire 6,000,000 shares will be issued to Dr Treagus with an exercise price of the greater of \$0.12 per share, or the 10-day volume weighted average of the Company's Shares prior to the date of the Annual General Meeting plus a 30% premium. Vesting conditions and further details have been provided in the Company's Notice of Meeting to Shareholders, issued on 22 October 2021.

**Forward-looking Statements**

This ASX-announcement contains forward-looking statements that are subject to risks and uncertainties. Such statements involve known and unknown risks and important factors that may cause the actual results, performance or achievements of BTC health to be materially different from the statements in this announcement.

**About BTC Health**

BTC health Ltd ("BTC") is a Pooled Development Fund which makes active investments in businesses that acquire, develop and distribute innovative medical products in Australia and New Zealand. The company is building a group of high-growth businesses which together are focused on providing access to some of the best specialized therapeutics and medical devices from around the world. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at [www.btchealth.com.au](http://www.btchealth.com.au)

**Authorisation**

This announcement was authorised for release to the ASX by the Board.

**Contact Information**

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