

**Board and Leadership Changes**

BTC health advises that further to the announcement on 17 April 2023, Mr Bruce Hewett and Mr Jon Pilcher have agreed to step down as Directors of BTC health, effective 31 May 2023. The Board has moved quickly to ensure the Company is right-sized and remains in a strong financial and operational position to execute on new growth opportunities.

Dr Richard Treagus, Executive Chairman added, "I wish to thank Jon and Bruce for their service to BTC health. They have always provided wise counsel and been a constant source of encouragement and support to the management team".

As part of a broader organisational re-structure, the role of Chief Financial Officer and Company Secretary, held by Sharon Papworth, will be made redundant effective 31 July 2023. The finance and administrative functions are being re-organised and a new Company Secretary will be appointed in due course.

"As a key member of the BTC leadership team, Sharon has made a tremendous contribution to the business over the last 4 years. We extend our sincere gratitude and very best wishes to her as she embarks on a new chapter", said Dr Richard Treagus.

Forward-looking Statements

This ASX-announcement contains forward-looking statements that are subject to risks and uncertainties. Such statements involve known and unknown risks and important factors that may cause the actual results, performance or achievements of BTC health to be materially different from the statements in this announcement.

About BTC Health

BTC health Ltd ("BTC") is a Pooled Development Fund which makes active investments in businesses that acquire, develop and distribute innovative medical products in Australia and New Zealand. The company is building a group of high-growth businesses which together are focused on providing access to some of the best specialized therapeutics and medical devices from around the world. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at www.btchealth.com.au

Authorisation

This announcement was authorised for release to the ASX by the Board.

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