



BIOTECH CAPITAL LIMITED (BTC)

ANNUAL GENERAL MEETING 19 NOVEMBER 2008

BTC wishes to advise that at the Annual General Meeting held in Sydney yesterday:

Dr Lisa McIntyre retired in accordance with the constitution of the company and did not offer herself for re-election as a Director.

The meeting acknowledged the work and efforts of Dr McIntyre during her more than four years as a Director of BTC.

By Order of the Board

Baden M Bowen

Company Secretary

20 November 2008