



BIOTECH CAPITAL LIMITED (BTC)

ANNUAL GENERAL MEETING 17 NOVEMBER 2009

BTC wishes to advise the following resolutions were passed unanimously at the Annual General Meeting held in Sydney yesterday:

1. That the Remuneration Report contained in the Directors Report be adopted.
2. That the Financial Report, including the Directors Declaration, for the year ended 30 June 2009, and the related Directors Report and Independent Audit Report be adopted.
3. That Prof. Anthony Basten be re-elected as a Director.
4. That approval be given to the directors of the Company, at their discretion within 12 months of the date of this resolution, to deregister Biotech Capital Limited as a Pooled Development Fund.

By Order of the Board

Baden M Bowen

Company Secretary

18 November 2009