

## Appendix 4D

### Half Year Report to the Australian Stock Exchange

<b>Name of Entity</b>	BioTech Capital Limited
<b>ABN</b>	45 091 979 172
<b>Half Year Ended</b>	31 December 2009
<b>Previous Corresponding Reporting Period</b>	31 December 2008

#### Results for Announcement to the Market

	\$'000	Percentage increase / (decrease) over previous corresponding period
<b>Revenue from ordinary activities</b>	1,658	743.5%
<b>Profit / (loss) from ordinary activities after tax attributable to members</b>	(277)	94.5%
<b>Net profit / (loss) for the period attributable to members</b>	(277)	94.5%
<b>Dividends (distributions)</b>	<b>Amount per security</b>	<b>Franked amount per security</b>
<b>Final Dividend</b>	Nil	Nil
<b>Interim Dividend</b>	Nil	Nil
<b>Record date for determining entitlements to the dividends (if any)</b>	N/A	
<b>Brief explanation of any of the figures reported above necessary to enable the figures to be understood:</b>		
Loss for the half year ended 31 December 2009 includes no loss on impairment of listed investments (2008: \$2,064,174) and a loss on impairment of unlisted investments of \$1,500,000 (2008: \$2,719,506).		

### Dividends

Date the dividend is payable	N/A
Record date to determine entitlement to the dividend	N/A
Amount per security	N/A
Total dividend	N/A
Amount per security of foreign sourced dividend or distribution	N/A
Details of any dividend reinvestment plans in operation	N/A
The last date for receipt of an election notice for participation in any dividend reinvestment plans	N/A

### NTA Backing

	Current Period	Previous corresponding period
Net tangible asset backing per ordinary security	32.6 cents	27 cents

### Control Gained Over Entities Having Material Effect

Name of entity (or group of entities)	None
Date control gained	N/A
Consolidated profit / (loss) from ordinary activities since the date in the current period on which control was acquired	N/A
Profit / (loss) from ordinary activities of the controlled entity (or group of entities) for the whole of the previous corresponding period	N/A

### Loss of Control Gained Over Entities Having Material Effect

Name of entity (or group of entities)	None
Date control lost	N/A
Consolidated profit / (loss) from ordinary activities for the current period to the date of loss of control	N/A
Profit / (loss) from ordinary activities of the controlled entity (or group of entities) while controlled for the whole of the previous corresponding period	N/A

**Details of Associates and Joint Venture Entities**

Name of Entity	Percentage Held		Share of Net Profit	
	Current Period	Previous Period	Current Period	Previous Period
None	N/A	N/A	N/A	N/A
<b>Aggregate Share of Net Profits</b>	N/A	N/A	N/A	N/A

**Foreign Entities Accounting Framework**

For foreign entities provide details of which accounting standards have been adopted (e.g. International Accounting Standards)

N/A

**Audit/Review Status**

This report is based on accounts to which one of the following applies:  
(Tick one)

The accounts have been audited	<input type="checkbox"/>	The accounts have been subject to review	<input checked="" type="checkbox"/>
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If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification:

No disputes

**Attachments Forming Part of Appendix 4D**

Attachment #	Details
1	Interim Financial Report

**Signed By Company Secretary**



**Print Name**

Baden M Bowen

**Date 17<sup>th</sup> February 2010**