Rule 3.8A

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

| Name of entity | ABN |
|-------------------------|----------------|
| BIOTECH CAPITAL LIMITED | 45 091 979 172 |

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-Market

2 Date Appendix 3C was given to ASX

24 November 2009

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day (close 24/3/10) |
|---|---|---------------------|---------------------------------|
| 3 | Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 3,456,276 | 14,000 |
| 4 | Total consideration paid or payable for the shares | \$1,010,118.46 | \$2,940.00 |

⁺ See chapter 19 for defined terms.

| | | Before previous day | Previous day (close 24/3/10) |
|---|--|---|--|
| 5 | If buy-back is an on-market buy- back | highest price paid: \$0.21 lowest price paid: \$0.21 | highest price paid: \$0.21 lowest price paid: \$0.21 highest price allowed under rule 7.33: \$0.22 |

Participation by directors

6 Deleted 30/9/2001.

| Nil | | |
|-----|--|--|
| | | |

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

4,510,201

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

| Sign here: | Baden Bowen (Company Secretary) | Date: 24/3/10 |
|-------------|------------------------------------|---------------|
| Print name: | Baden M Bowen | |

⁺ See chapter 19 for defined terms.