

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

PHYLOGICA LIMITED

ACN/ARSN

098 391 961

**1. Details of substantial holder(1)**

Name

BIOTECH CAPITAL LIMITED

ACN/ARSN (if applicable)

The holder ceased to be a  
substantial holder on

10/5/11

The previous notice was given to the company on

21/2/11

The previous notice was dated

21/2/11

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
10/5/11	BIOTECH CAPITAL LIMITED	SALE OF SHARES ON/OFF MARKET	\$2,609,691	42,263,405	BIOTECH CAPITAL LIMITED

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
BIOTECH CAPITAL LIMITED	LEVEL 9, 1 WILLIAM STREET PERTH WA 6000

**Signature**

print name

BADEN M BOWEN

capacity

COMPANY SECRETARY

sign here

Baden Bowen

date

11/5/11