

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme
 Biotech Capital Limited
 1 Edmondson Crescent,
 KARRINYUP, WA,
 AUSTRALIA, 6018

ACN/ARSN:
 091 979 172

1. Details of substantial holder(1)

Name Lazard Asset Management Pacific Co

ACN/ARSN (if applicable) 064 523 619

The holder ceased to be a
 substantial holder on 31/7/2013

The previous notice was given
 to the company on 25/7/2013

The previous notice was dated 25/7/2013

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 29/07/2013 | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell | 659.74 | 30,000 Ordinary | 30,000 Ordinary |
| 31/07/2013 | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell | 25,709.71 | 1,286,000 Ordinary | 1,286,000 Ordinary |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|--|--|
| Lazard Asset Management Pacific Co and its associates listed in Annexure A | In respect of each Associate: Related Body Corporate of Lazard Asset Management Pacific Co |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|---|
| Lazard Asset Management Pacific Co and its associates listed in Annexure A | Level 39, Gateway 1 Macquarie Place SYDNEY NSW 2000 |

Signature

print name Apnavi Saddington capacity Company Secretary

sign here date 2 August 2013

Annexure 'A'

This is Annexure A of 1 page referred to in Form 605 Notice of ceasing to be a substantial holder signed by me and dated 2 August 2013.

Apnavi Saddington
Company Secretary

Dated: 2 August 2013

Associates of Lazard Asset Management Pacific Co. ACN 064 523 619

Lazard Ltd
Lazard Group LLC
Lazard Frères & Co LLC
Lazard Asset Management LLC
Lazard Brothers & Co., Ltd.
Lazard Asset Management (Canada), Inc.
Lazard Pension Management, Inc
Lazard Asset Management Limited, London
Lazard Japan Asset Management KK
Deutsche Lazard Asset Management Holding GmbH
Lazard Asset Management (Deutschland) GmbH
Lazard Funds Marketing GmbH, Frankfurt
Lazard Alternatives LLC
Lazard Investment Funds Limited, Dublin
Lazard Fund Managers (Ireland) Limited
Lazard Fund Managers Limited, London
Lazard Debt Recovery Management LLC
LAMP Administration Pty Ltd
Lazard Pty Ltd
LCW Private Equity Pty Ltd
Lazard Asset Management (Hong Kong) Limited
Lazard Korea Asset Management Co. Ltd
Lazard Asset Management Securities LLC
Lazard Asset Management (Singapore) Pte Ltd