Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme

Biotech Capital Limited

ACN/ARSN

091 979 172

1. Details of substantial holder (1)

| Name | Select Investment Partners Limited | | |
|--|------------------------------------|--|--|
| ACN (if applicable) | 120 380 627 | | |
| The holder ceased to be a substantial shareholder on | 19/03/2014 | | |
| The previous notice was given to the company on | 08/11/2013 | | |
| The previous notice was dated | 06/11/2013 | | |

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest or the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|---|----------------------|---|---|----------------------------|
| 19/03/2014 | Refer to Annexure A | Share Disposal | \$431,021 | 17,243,669 | 17,243,669 |
| | | | | | |

3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN (if applicable) | Nature of association |
|------------------------------|-----------------------|
| Annexure A | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address | |
|------------------------------------|---|--|
| Select Investment Partners Limited | Level 10, 2 Bulletin Place, Sydney NSW 2000 | |
| | | |

Signature

sign here

print name Patrick Bergin

capacity Director date 21 / 03 / 2014

This Annexure A of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder

Select Investment Partners Limited ACN 120 380 627

Items 2 and 3

The substantial shareholder, Select Investment Partners Limited holds Biotech Capital Limited ACN 091 979 172 as Manager of the Select Defensive Portfolio ARSN 102 769 406, the Select Growth Portfolio ARSN 102 769 237, the Select Listed Investments Fund ARSN 119 534 048 and the LDI Connect 7 Portfolio ARSN 154 532 126. Select Investment Partners Limited has the power to disclose and exercise voting rights on behalf of investors in the Select Defensive Portfolio, the Select Growth Portfolio, the Select Listed Investments Fund and the LDI Connect 7 Portfolio having that power assigned to it by its prior parent company Select Asset Management Limited.

Signed: Date: 21-3-2014