

1 September 2016: Net Tangible Asset (NTA) Backing – August 2016

31 August 2016	Cost Price		Board Valuation ¹	
Company	Cost Price	Cents per BTC share	Current Value*	Cents per BTC share
UNLISTED SECURITIES				
Sensear Pty Ltd	\$ 3,116,761	2.87c	\$ -	0.00c
Biointellect Pty Ltd	\$ 1,421,815	1.31c	\$ 1,421,815	1.31c
Bio101group Pty Ltd	\$ 100,100	0.09c	\$ 100,100	0.09c
TOTAL UNLISTED SECURITIES	\$ 4,638,676	4.27c	\$ 1,521,915	1.40c
Cash	\$ 922,087	0.85c	\$ 922,087	0.85c
Tax Provision	\$ -	0.00c	\$ -	0.00c
TOTAL	\$ 5,560,762	5.12c	\$ 2,444,001	2.25c

Commentary - activities during the last month

There has been no change in the valuation of any unlisted securities held by Biotech Capital Limited in the last month.

Valuations

The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

About BioTech Capital Ltd

BioTech Capital Ltd ("BTC") is a listed investment fund currently actively seeking new investment opportunities in entities operating in the biotechnology / life-science sectors. As a registered Pooled Development Fund (PDF), investors are generally exempt from tax on capital gains and income. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at www.biotechcapital.com.au

Contact Information

Stuart Jones
Company Secretary
Biotech Capital Limited
Ph: +61 3 9092 0470
E-mail: sjones@biotechcapital.com.au

Richard Treagus
Chairman
Biotech Capital Limited
Ph: +61 417 520 509
E-mail: rtreagus@biotechcapital.com.au