

15 December 2016

By E-mail; zheng.li@asx.com.au

Kobe Li

Senior Adviser, Listings Compliance (Melbourne)

ASX Compliance Pty Limited

Level 4, North Tower

525 Collins Street, Melbourne VIC 3000

Dear Kobe

Biotech Capital Limited – Notice in accordance with Listing Rule 3.16

In accordance with Listing Rule 3.16.4, Biotech Capital advises that it has entered into a consulting agreement with PharmaConnect Pty Ltd, a related party of the Company's Chairman Dr Richard Treagus, for the provision by Dr Treagus of executive services. The material terms of the agreement are:

- Biotech Capital will pay fees of \$120,000 plus GST per annum; and
- Either party may terminate the agreement by providing written notice.

The fee of \$20,000 per annum previously paid for the services of Dr Treagus as a non-executive director has been reduced to nil.

Yours sincerely



Stuart Jones

Company Secretary

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