



22 February 2017

Company Announcements Office
Australian Securities Exchange
Level 4, North Tower, 525 Collins Street
MELBOURNE VIC 3000

PRIVATE PLACEMENT SHARES – CLEANSING NOTICE

Today Biotech Capital Limited (ASX Code: BTC) (**Company**) issued 13,100,742 shares at 11 cents per share (**Shares**) to sophisticated and institutional investors as part of a capital raise for \$1,441,081.62 as previously announced to the market.

In accordance with section 708A5 (e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**), under which this notice is given, the company confirms that:

1. The Company issued the shares without disclosure to investors under Part 6D.2 of the *Corporations Act 2001 (Cth)* (**Corporations Act**);
2. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 of the Corporations Act; and
3. As at the date of this notice, there is no information:
 - a. That has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. That investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company: or
 - ii. The rights and liabilities attaching to the ordinary shares of the Company,
To the extent to which it is reasonable for investors and their professional advisers to expect to find the information in a disclosure document.

Yours sincerely

Stuart Jones
Company Secretary