

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme BIOTECH CAPITAL LIMITED

ACN/ARSN 091 979 172

1. Details of substantial holder(1)

Name Windarri Investments Pty Ltd as trustee of the Herz Family Trust

ACN/ARSN (if applicable) 160 564 518

There was a change in the interests of the substantial holder on 08/03/2017

The previous notice was given to the company on 05/04/2016

The previous notice was dated 04/04/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid Shares	10,000,000	9.21%	10,100,000	7.95%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
25/10/2016	Windarri Investments Pty Ltd as trustee of the Herz Family Trust	Purchase	\$11,013	100,000 Ordinary Fully Paid Shares	100,000
22/02/2017	Windarri Investments Pty Ltd as trustee of the Herz Family Trust	Capital Raise causing dilution of ownership percentage	Nil	Nil	Nil
08/03/2017	Windarri Investments Pty Ltd as trustee of the Herz Family Trust	Share Purchase Plan causing dilution of ownership percentage	Nil	Nil	Nil

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Windarri Investments Pty Ltd as trustee of the Herz Family Trust	Windarri Investments Pty Ltd as trustee of the Herz Family Trust	Windarri Investments Pty Ltd as trustee of the Herz Family Trust	Director	10,100,000 Ordinary Fully Paid Shares	10,100,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Windarri Investments Pty Ltd as trustee of the Herz Family Trust	575 North Steyne, Manly NSW 2095

Signature

print name

Karl Herz

capacity

DIRECTOR

sign here



date

9 '3 '17.