

**11 February 2019: Net Tangible Asset (NTA) Backing – January 2019**

31 January 2019	Board Valuation	
Company	Current Value	Cents per BTC share
UNLISTED SECURITIES	\$	
Sensear Pty Ltd	-	0.00c
Bio101group Pty Ltd	300,000	0.23c
BioImpact Pty Ltd	100	0.00c
BTC Speciality Health Pty Ltd	100	0.00c
TOTAL UNLISTED SECURITIES	300,200	0.23c
Net Loans to Subsidiaries	649,587	0.50c
Net Cash at call	1,763,409	1.35c
Office Bond	14,795	0.01c
Tax Provision	-	0.00c
TOTAL	2,727,991	2.09c

Bio101group Pty Ltd has been revalued upwards by \$55,000 by the BTC health board in the last month due to the positive recent 12 month results delivered by the investment. There has been no material change in the valuation of any other unlisted securities held by BTC health in the last month.

Valuations

The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

About BTC Health

BTC health Ltd ("BTC") is a listed investment fund currently actively seeking new investment opportunities in entities operating in the biotechnology / life-science sectors. As a registered Pooled Development Fund (PDF), investors are generally exempt from tax on capital gains and income. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at www.btchealth.com.au

Contact Information

Richard Treagus
Chairman
BTC health Limited
Ph: +61 417 520 509
E-mail: rtreagus@btchealth.com.au

Stuart Jones
Company Secretary
BTC health Limited
Ph: +61 3 9092 0470
E-mail: sjones@btchealth.com.au