

**11 November 2019: Net Tangible Asset (NTA) Backing – October 2019**

| 31 October 2019                  | Board Valuation   |                     |
|----------------------------------|-------------------|---------------------|
|                                  | Current Value     | Cents per BTC share |
| <b>UNLISTED SECURITIES</b>       | \$                |                     |
| Sensear Pty Ltd                  | -                 | 0.00c               |
| Bio101group Pty Ltd              | 375,000           | 0.15c               |
| BioImpact Pty Ltd                | 100               | 0.00c               |
| BTC Speciality Health Pty Ltd    | 6,000,000         | 2.45c               |
| <b>TOTAL UNLISTED SECURITIES</b> | <b>6,375,100</b>  | <b>2.60c</b>        |
| Net Loans to Subsidiaries        | 1,656,543         | 0.68c               |
| Net Cash at call                 | 3,377,892         | 1.38c               |
| Office Bond                      | 14,795            | 0.01c               |
| Tax Provision                    | -                 | 0.00c               |
| <b>TOTAL</b>                     | <b>11,424,331</b> | <b>4.66c</b>        |

There has been no material change in the valuation of any unlisted securities held by BTC health in the last month.

**Valuations**

The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

**About BTC Health**

BTC health Ltd ("BTC") is a Pooled Development Fund which makes active investments in businesses that acquire, develop and distribute innovative medical products in Australia and New Zealand. The company is building a group of high-growth businesses which together are focused on providing access to some of the best specialized therapeutics and medical devices from around the world. Bio101 is a wholly owned investee company offering professional finance and company administration services to healthcare companies. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at [www.btchealth.com.au](http://www.btchealth.com.au)

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